

Submitted by: Chairman of the Assembly
at the Request of the Mayor
Prepared by: Maintenance and Operations Department
For Reading: December 11, 2007

CLERK'S OFFICE

APPROVED

Date: 12-11-07

ANCHORAGE, ALASKA
No. AR 2007- 276

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING FIFTEEN THOUSAND DOLLARS (\$15,000) FROM THE EAGLE RIVER STREET LIGHT SERVICE AREA (SLSA) FUND BALANCE (FUND 129) TO THE EAGLE RIVER SLSA 2007 OPERATING BUDGET (FUND 129) FOR 2007 ELECTRIC UTILITY SERVICES.

WHEREAS, the Maintenance and Operations Department is authorized to expend Eagle River SLSA funds appropriated by the Anchorage Municipal Assembly; and

WHEREAS, Fifteen Thousand Dollars (\$15,000) are available in the Eagle River SLSA Fund Balance (Fund 129); and

WHEREAS, said funding is needed by the Eagle River SLSA for 2007 electric utility services, now therefore;

THE ANCHORAGE MUNICIPAL ASSEMBLY RESOLVES:


Section 1. That Fifteen Thousand Dollars (\$15,000) from the Eagle River SLSA Fund Balance (Fund 129) is hereby appropriated to the Eagle River SLSA 2007 Operating Budget (Fund 129).

Section 2. This resolution shall take effect immediately upon passage and approval by the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Municipal Assembly this 11th day of December, 2007.

Chair

ATTEST:


Municipal Clerk

Departmental Appropriation:
Maintenance and Operations Department: \$15,000



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 750 -2007

Meeting Date: December 11, 2007

FROM: Mayor

SUBJECT: Resolution Appropriating Fifteen Thousand Dollars (\$15,000) from Eagle River Street Light Service Area (SLSA) Fund Balance (Fund 129) to Eagle River SLSA 2007 General Operating Budget (Fund 129) for 2007 Electric Utility Services.

The attached Resolution appropriates \$15,000 of Fund Balance from Eagle River SLSA (Fund 129) to Eagle River SLSA BP2007 General Operating Budget (Fund 129) for 2007 Electric Utility Services.

Electric utility costs for the Eagle River SLSA are projected to exceed the budget amount in the 2007 Operating Budget by approximately \$15,000. Sufficient fund balance exists to provide the necessary funding for increased utility costs and allow continued maintenance of street light systems at original budget levels.

The proposed fund balance appropriation is in conformance with the Eagle River SLSA Fund Balance Designation Policy. After the appropriation, fund balance will remain in excess of the Assembly adopted 8.25% set aside for bond rating purposes and the set aside for emergency service area needs.

The Eagle River SLSA does not have a service area board of supervisors. The Maintenance and Operations Department administers and manages the service area. The Administration supports this appropriation and recommends that the Assembly approve the appropriation.

The accounting detail is as follows:

<u>Revenue</u>	<u>Name</u>	<u>Amount</u>
129-0740	Fund Balance	\$15,000

<u>Expenditures</u>	<u>Name</u>	<u>Amount</u>
129-7472-3501	Public Utility Services	\$15,000

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ATTACHED RESOLUTION APPROPRIATING FIFTEEN THOUSAND DOLLARS (\$15,000) FROM THE EAGLE RIVER SLSA FUND BALANCE (FUND 129) TO THE EAGLE RIVER 2007 GENERAL OPERATING BUDGET (FUND 129) FOR 2007 ELECTRIC UTILITY SERVICES.

Prepared by: Jerry A. Pineau, Senior Administrative Officer, Resource Management
Recommended by: Alan J. Czajkowski, Director, Maintenance and Operations Department
Fund certification: Sharon Weddleton, Chief Fiscal Officer
129-0740 \$15,000
Concur: Denis C. LeBlanc, Municipal Manager
Respectfully submitted: Mark Begich, Mayor

Content Information**Content ID :** 005756**Type:** AR_FundsApprop - Funds Approp Resolution

Resolution Appropriating \$15,000 from Eagle River SLISA Fund Balance

Title: (Fund 129) to Eagle River SLISA General Operating Budget (Fund 129)
for 2007 Electric Utility Services**Author:** pineaug**Initiating Dept:** StreetMaint**Date Prepared:** 11/28/07 11:01 AM**Director**
Name: Alan J. Czajkowski**Assembly**
Meeting Date: 12/11/07M.O.A.
2007 NOV 30 PM 2:09
CLERK'S OFFICE**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	11/28/07 11:07 AM	Checkin	pineaug	Public	005756
StreetMaint_SubWorkflow	11/28/07 11:12 AM	Approve	czajkowskij	Public	005756
OMB_SubWorkflow	11/29/07 2:57 PM	Approve	mitsonjl	Public	005756
Finance_SubWorkflow	11/30/07 12:31 PM	Approve	weddletonsb	Public	005756
MuniManager_SubWorkflow	11/30/07 12:37 PM	Approve	abbottmk	Public	005756
MuniMgrCoord_SubWorkflow	11/30/07 12:37 PM	Approve	abbottmk	Public	005756